



GLOBAL MINERALS LTD.

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GLOBAL MINERALS REPRICES AND GRANTS STOCK OPTIONS

Vancouver, B.C., February 24, 2010 – Global Minerals Ltd. (the “Company” or “Global”) (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has repriced certain outstanding options granted to directors, officers, employees and consultants of the Company. The Company has repriced options to purchase up to an aggregate of 928,666 common shares in the capital of the Company to an exercise price of \$0.23 in order to more closely reflect the current trading range of the Company’s common shares. The Company received shareholder approval to the repricing of the options at its Annual and Special Meeting held on December 4, 2009.

The Company also announces that, in accordance with the Company’s stock option plan, it has granted to certain of its directors and officers incentive stock options to purchase up to an aggregate of 594,126 common shares exercisable on or before February 24, 2015 at a price of \$0.23 per share.

The repricing of all options and the new grant remains subject to approval by the TSX Venture Exchange.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.globalminerals.com, or contact investor relations, Chester Shynkaryk, at 604.722.9140 or email: cshynkaryk@hotmail.com.

ON BEHALF OF THE BOARD

George W. Heard
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.