



**GLOBAL MINERALS LTD.**

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## **GLOBAL MINERALS CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, B.C., February 12, 2010 – Global Minerals Ltd. (the “Company” or “Global”)** (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has closed the first tranche of its private placement announced February 2, 2010. The Company has raised \$1,042,780 through the issuance of 7,448,428 units at a price of \$0.14 per unit. Each unit consists of one common share in the capital of the Company and one-half of one share purchase warrant (a “Warrant”). Each whole Warrant is exercisable to purchase one additional common share at a price of \$0.24 for a period of two years expiring February 10, 2012. The Company paid finders’ fees of \$56,750 and issued 405,360 finder’s warrants, exercisable at a price of \$0.14 for a period of one year expiring February 10, 2011. Proceeds of the private placement will be used for general working capital and mine property development.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit [www.globalminerals.com](http://www.globalminerals.com), or contact investor relations, Chester Shynkaryk, at 604.722.9140 or email: [cshynkaryk@hotmail.com](mailto:cshynkaryk@hotmail.com).

ON BEHALF OF THE BOARD

George W. Heard  
President and CEO

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*