



George W. Heard, President, Tel: (604) 632-0085, Fax: (604) 605-0009, Email: gwheard@shaw.ca

GLOBAL MINERALS SIGNS LOI'S ON THE FRONT RANGE GOLD PROJECT AND THE RED LAKE GOLD PROJECT

Vancouver, B.C., December 3, 2009 – Global Minerals Ltd. (the “Company” or “Global”) announces that, following a thorough strategic review, Global’s management has decided to concentrate on developing the Strieborna Silver Project in Europe. As a result management has been seeking partners to further develop the Company’s other assets.

To that end, the Company has signed a Letter of Intent with Aurora Gold Corporation on Global’s Front Range Gold Project (FRG). The outline of this LOI is that Aurora pay US\$100,000 on signing the LOI. A further US\$400,000 is due on signing the Formal Agreement on or before 28th February 2010. Aurora would then provide the capital to resume mining and development at the FRG project. Aurora would recoup 100% of its investment into the FRG project from production before the net profit share of 60% to Aurora and 40% to Global. Aurora has the right to acquire a further 10% of Global’s interest in the FRG project by issuing 2 million shares to Global, resulting in 70% Aurora and 30% Global. A third party has the right to convert its net proceeds interest to a net smelter royalty of 5%.

Mining activities are expected to resume during the first quarter of 2010, initially focusing on the resources in the Cash Mine. Aurora plans to expand the current development to include more than a dozen other past producers that are now part of the FRG holdings.

In addition, the Company has signed a LOI with Sphere Resources Inc. on Global’s mining claims in Red Lake, Ontario.

The LOI grants Sphere the exclusive right and option to acquire an undivided 75% of the right, title and interest of Global in and to the Claims on the following terms:

In the First Year: A cash payment of \$25,000 to Global by December 3, 2009. The issue of 500,000 shares of Common Stock of Sphere to Global within 90 days of the date of the Agreement. Spending \$75,000 on exploration by the anniversary date of signing the Agreement.

In the Second Year: A cash payment of \$25,000 to Global on the second anniversary date of signing the Agreement. The issue of 500,000 shares of Common Stock of Sphere to Global. Spending \$350,000 on exploration by the second anniversary date of signing of the Agreement.

In the Third Year: A cash payment of \$25,000 to Global on the third anniversary date of signing of the Agreement. The issue of 500,000 shares of Common Stock of Sphere to

Global. Spending \$500,000 on exploration by the third anniversary date of the signing of the Agreement.

Global's management is currently seeking partners to develop the Company's portfolio of gold exploration properties located in the Jerritt Canyon, the North Carlin Trend, and the Granite Peak districts in northern Nevada.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.globalminerals.com, or contact investor relations, Chester Shynkaryk, at 604.722.9140 or email: cshynkaryk@hotmail.com.

ON BEHALF OF THE BOARD

George W. Heard
President and CEO

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