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## NEWS RELEASE

### **Global Minerals Ltd. Announces Private Placement Financing**

Vancouver B.C., January 22, 2007, Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) is pleased to announce a non-brokered private placement financing. The financing will be completed through the issuance of units at a price per unit of \$0.25 for a minimum gross proceeds of \$1,500,000 and maximum gross proceeds of \$3,000,000. Each unit will consist of one common share and one common share purchase warrant. Each unit warrant will be exercisable into one common share for a period of twenty four (24) months from the closing of the placement at an exercise price of \$0.40 per share.

The private placement will be offered by the Agent (Notre-Dame Capital Inc.) to subscribers qualifying as accredited investors or otherwise exempt purchaser in those jurisdictions where the private placement will be offered for sale by the Agent.

In its capacity as agent for the Offering and subject to applicable regulatory approvals, the Agent will receive a total commission of ten percent (10%) of the funds so raised in cash, including those raised from the Agent or its affiliates or associates, as applicable and ten percent (10%) broker warrants in the form of units.

The gross proceeds from the offering will be used for general exploration expenditures, working capital and other corporate purposes.

Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit [www.cgmltd.com](http://www.cgmltd.com), e-mail our director, Chester Shynkaryk at [cshynkaryk@hotmail.com](mailto:cshynkaryk@hotmail.com) or telephone at 604.722.9140 or our Investor Relations Consultant, Derek Sutherland, at [dsutherland1@rogers.blackberry.net](mailto:dsutherland1@rogers.blackberry.net) or telephone at 778.786.1531.

ON BEHALF OF THE BOARD

George W. Heard  
President & CEO

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*