
George W. Heard, President, Tel: (604) 632-0085, Fax: (604) 632-0085, Email: gwheard@shaw.ca

NEWS RELEASE

Global Minerals Ltd. Announces Private Placement Financing Increase

Vancouver B.C., February 15, 2007, Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) is pleased to announce that, further to its news release of January 22, 2007, it will be increasing the brokered private placement financing by \$750,000. The financing will be completed through the issuance of units at a price per unit of \$0.25 for a minimum gross proceeds of \$1,500,000 and maximum gross proceeds of \$3,750,000. Each unit will consist of one common share and one common share purchase warrant. Each unit warrant will be exercisable into one common share for a period of twenty four (24) months from the closing of the placement at an exercise price of \$0.40 per share. The private placement will be offered by the Agent (Notre-Dame Capital Inc.) to subscribers qualifying as accredited investors or otherwise exempt purchaser in those jurisdictions where the private placement will be offered for sale by the Agent.

In its capacity as agent for the Offering and subject to applicable regulatory approvals, the Agent will receive a total commission of ten percent (10%) of the funds so raised in cash, including those raised from the Agent or its affiliates or associates, as applicable and ten percent (10%) broker warrants in the form of units.

The gross proceeds from the offering will be used for general exploration expenditures, working capital and other corporate purposes. The private placement is subject to Exchange acceptance.

Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.cgmltd.com, e-mail our director, Chester Shynkaryk at cshynkaryk@hotmail.com or telephone at 604.722.9140 or our Investor Relations Consultant, Derek Sutherland, at dsutherland1@rogers.blackberry.net or telephone at 778.786.1531.

ON BEHALF OF THE BOARD

George W. Heard
President & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.