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## NEWS RELEASE

### **Change of Name; Stock Option Grant; Engagement of Investor Relations**

Vancouver B.C., November 24, 2006, Consolidated Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) (the "Company") is pleased to announce that effective Monday, November 27, 2006 the Company will have changed its name from Consolidated Global Minerals Ltd. to Global Minerals Ltd. The new CUSIP number is 37947Y103 and the new ISIN number is CA37947Y1034. The Company's trading symbol "CTG" will remain the same.

The Company is also pleased to announce that it has engaged Plation Capital AG ("Plation") for investor relations services in Europe. The Swiss-based firm is a comprehensive provider of corporate finance and investor relations services. Plation will be responsible for assisting management in strengthening the Company's profile and visibility in the European financial and investment communities, including portfolio managers, analysts, retail and institutional investors and media contacts. Terms of the agreement include an initial one year term, service fees of EUR\$5,000 per month and granting of 300,000 stock options, exercisable over an eighteen month period at \$0.25 per share. The terms and conditions of this agreement are subject to regulatory approval. This is in support of our Frankfurt listing. Plation does not have any direct or indirect interest in the Company.

The Company also announces that, in accordance with the Company's stock option plan, it has granted to an executive officer incentive stock options to purchase up to an aggregate of 600,000 common shares exercisable on or before November 24, 2011 at a price of \$0.25 per share.

Consolidated Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit [www.cgmltd.com](http://www.cgmltd.com), e-mail our director, Chester Shynkaryk at [cshynkaryk@hotmail.com](mailto:cshynkaryk@hotmail.com) or telephone at 604.722.9140 or our Investor Relations Consultant, Derek Sutherland, at [dsutherland1@rogers.blackberry.net](mailto:dsutherland1@rogers.blackberry.net) or telephone at 778.786.1531.

### ON BEHALF OF THE BOARD

George W. Heard  
President & CEO

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*