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NEWS RELEASE

Consolidated Global Completes Geophysical and Geochemical Surveys at its Quarter Horse Ranch Project in Nevada

Vancouver B.C., November 16, 2006, Consolidated Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) (the "Company") is pleased to announce that a multi-element soil geochemical survey has been completed over the area of the Westley Window on the Quarter Horse property in Elko County, Nevada. This was an in-fill survey, designed to close a gap in the geochemical database for the property, and to assist in further defining drilling targets. Hunsaker Inc. carried out the fieldwork, and the analyses were performed by ALS Chemex, an ISO 9001:2000 accredited laboratory.

Hunsaker Inc. is an exploration consulting and services firm, based in Elko, Nevada, led by E.L (Buster) Hunsaker III, MSc. He has 25 years of professional experience, is a member of the American Institute of Professional Geologists (CPG #8137), and is the author of a recently completed Technical Report on the Quarter Horse Project (filed on www.sedar.com) The company has retained Buster Hunsaker to carry out its exploration programme on the Quarter Horse Ranch. He brings a great deal of relevant experience to this project: he mapped the property for Vista Gold Inc., and has recently worked with Queenstake Resources Ltd. at the adjacent Jerritt Canyon mining complex, where he has made significant contributions to the exploration results reported for that property.

A Controlled Source Audio-frequency Magneto Telluric (CSAMT) geophysical survey has also been completed over the entire Quarter Horse property. Zonge Engineering, Inc. of Reno, Nevada, carried out the survey, which was designed to confirm and provide more detailed information, such as the depth and orientation, for the prospective structures identified by a recently completed gravity survey (see CTG News Release 7 September 2006). The CSAMT survey data will be interpreted, and integrated with the existing geophysical database for the property, by consulting geophysicist James L. Wright, MSc., of Spring Creek, Nevada. He has 33 years of professional experience, with 15 years working in Nevada, including 11 years in the employ of Newmont Mining Inc. Mr. Wright is the consulting geophysicist for all of the company's projects in Nevada.

The Quarter Horse Ranch Project is a Carlin-type, sediment-hosted gold prospect. The project covers 2025 acres of fee surface, fee mineral, and unpatented mining claims through a mining lease. The project lies within the Jerritt Canyon mining district, immediately adjacent to the Queenstake Resources Ltd. property. Since production began in 1981 Jerritt Canyon has produced more than seven million ounces of gold. (Queenstake, 2005).

The results of the CSAMT survey should reveal the depth and orientation of the target structure and the geochemistry should identify the most favourable zones on the structure for gold mineralization.

All three surveys will be integrated prior to selecting drill targets. Selection of drill targets should be completed by December 15, 2006.

George W. Heard B.Sc., (Mining Engineering), MBA, P.Eng and the President and CEO of the Company is the Qualified Person who has reviewed and approved the technical disclosure of this news release.

Consolidated Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.cgmltd.com, e-mail our director, Chester Shynkaryk at cshynkaryk@hotmail.com or telephone at

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ON BEHALF OF THE BOARD

George W. Heard
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