



**C O N S O L I D A T E D  
Global Minerals Ltd.**

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## NEWS RELEASE

### **Consolidated Global Appoints New Chief Financial Officer**

Vancouver B.C., September 1, 2006, Consolidated Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) (the "Company") is pleased to announce the appointment of Mr. Sean McGrath, B.Comm (Hons), CGA, CPA as Chief Financial Officer effective immediately. Mr. McGrath holds two professional accounting designations and has provided financial management services to publicly-traded companies since 1997. The Company's Board wishes to acknowledge the contributions of Mr. Alec Peck, who resigned as the Company's CFO effective August 31, 2006.

Consolidated Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit [www.cgmltd.com](http://www.cgmltd.com), e-mail our director, Chester Shynkaryk at [cshynkaryk@hotmail.com](mailto:cshynkaryk@hotmail.com) or telephone at 604.722.9140.

ON BEHALF OF THE BOARD

George W. Heard  
President & CEO

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*