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NEWS RELEASE

Geophysics Complete; Drill Program Pending

Vancouver B.C., December 6, 2006, Global Minerals Ltd. (**CTG**: TSX-V) (Frankfurt: DFP) (the "Company") is pleased to announce that after completing a phase one CSAMT geophysical survey the Company in partnership with AmMex Gold, located and permitted twelve drill holes on their Bailey Hills property.

A second CSAMT survey was recently completed and, based on the results, an additional eight targets were selected. Permits for these targets are in process.

The Bailey Hills property is located along the Carlin trend within the Great basin in Nevada. Currently, about 11 per cent of the total world production of gold (approximately 74 per cent of United States gold output) is produced annually from this region.

The Bailey Hills project covers approximately 4.5 square miles (approximately 3,000 acres) and consists of 150 mining claims within the southernmost part of the Carlin trend, along a prospective northwest structural zone which hosts numerous world-class gold deposits.

The structural and lithologic setting at Bailey Hills, both on a regional and property scale, is similar to that of the Rain/Emigrant deposits. As of 2002, gold reserves and resources for the Rain subdistrict totaled 3.93 million ounces. Underlying the Bailey Hills property are the same units which host gold at Rain, and proximal intrusions are noted at both.

The CSAMT surveys were used in conjunction with prior magnetometer, gravity and IP (Induced Polarization) surveys to delineate feeder zones in sufficient detail as to permit drill testing for a Rain type target. Exploration drilling will begin as soon as a contract can be signed with a suitable drilling company.

Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.cgmltd.com, e-mail our director, Chester Shynkaryk at cshynkaryk@hotmail.com or telephone at 604.722.9140 or our Investor Relations Consultant, Derek Sutherland, at dsutherland1@rogers.blackberry.net or telephone at 778.786.1531.

ON BEHALF OF THE BOARD

George W. Heard
President & CEO

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