



**CONSOLIDATED
Global Minerals Ltd.**

**Suite 308, 837 West Hastings Street
Vancouver, BC Canada V6C 1B6**

George Heard, President, Tel: (604) 632-0085, Fax: (604) 632-0085, Email: gwheard@shaw.ca

NEWS RELEASE

Increase in Brokered Private Placement

Vancouver B.C., April 4, 2006, Consolidated Global Minerals Ltd. (**CTG**: TSX-V) (the "Company") announces that, subject to regulatory approval, it has elected to increase the size of its brokered private placement (the "Offering") with PowerOne Capital Markets Limited and Bolder Investment Partners, Ltd. (the "Agents") previously announced on March 17, 2006. The Offering will be increased to \$4,000,000 from \$3,000,000 and will be completed through the issuance of up to 16,000,000 units at a price of \$0.25 per unit. Each unit will consist of one common share and one share purchase warrant with each warrant exercisable at a price of \$0.40 for a period of two years from Closing of the Offering. All other terms set forth in the Company's press release dated March 17, 2006 remain the same.

The gross proceeds from the Offering will be used for general exploration expenditures, working capital and other corporate purposes.

Consolidated Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.cgmltd.com, e-mail our director, Chester Shynkaryk at cshynkaryk@hotmail.com or telephone at 604.722.9140.

ON BEHALF OF THE BOARD

George W. Heard
President & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.