

Consolidated Global Minerals Ltd.
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News Release – April 24, 2006

News Release

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Global Closes \$3.95 Million Private Placements

Consolidated Global Minerals Ltd. (the “Company”) (TSX.V:CTG) announces that the non-brokered private placement and the brokered private placement through Bolder Investment Partners, Ltd. and PowerOne Capital Markets Limited (the “Agents”) announced on March 17, 2006 and amended April 4, 2006, has now closed. On the brokered portion of the placement the Company issued 11,800,000 units at a price of \$0.25 per unit. On the non-brokered portion of the placement the Company issued 4,000,000 units at a price of \$0.25 per unit, for a combined placement of 15,800,000 units to raise gross proceeds of \$3.95 million.

Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable at a price of \$0.40 per common share for a period of 24 months following the close of the Offering.

The Agents received commissions of \$236,000 and 1,180,000 Broker’s Warrants. Each Broker’s Warrant will entitle the Agents to purchase a unit consisting of one common share and one common share purchase warrant, having the same terms as the subscriber’s warrants, for a period of 24 months from the close of the Offering at an exercise price of \$0.25.

On the non-brokered portion of the placement, finders fees of \$64,000 and 320,000 warrants, having the same terms as the Broker’s Warrants, were paid.

Proceeds from the offering will be used for general exploration expenditures, working capital and other corporate purposes. All of the securities issued pursuant to this private placement have a four month hold period that expires on August 22, 2006.

On Behalf of the Board,

The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this news release.